



**CATHOLIC
FOUNDATION**
of Southern Minnesota

Dear Friends in Christ,

On behalf of all of those who benefit from your continued generosity across the Diocese, the Catholic Foundation of Southern Minnesota thanks you for your support.

Since 1991, the Catholic Foundation of Southern Minnesota has faithfully managed and distributed contributions according to donors wishes assisting Catholics to fulfill their stewardship call. We continue to promote compassionate charitable giving to support parishes, schools and many important ministries that reach out to God's people of all ages and circumstances.

As the Diocese of Winona-Rochester announced its plans to file for Chapter 11 Bankruptcy, I imagine that you may be wondering how this action will affect the Catholic Foundation of Southern Minnesota and its future.

As faithful donors to the Foundation, I want to reassure you that the Foundation remains healthy, based, in part, on your steadfast stewardship! The bankruptcy filing does not change that.

The Foundation's funds are completely separate from those of the Diocese and are used consistent with your wishes and those of other donors. No other people or organization control Foundation funds.

No one can predict how long the bankruptcy process will take and what its eventual settlement will look like. However, I can assure you that gifts to the Foundation are protected by the Foundation's separateness from the Diocese and by the legal protections available for donor-restricted gifts. We remain firmly committed to honoring donor intent throughout this process.

As we look toward Advent and the miraculous birth of our Savior, please keep the Foundation in your heart and mind.

And, as always, please do not hesitate to call me if you have questions or concerns about your donations.

In Christ,

Monica Herman
Executive Director
Catholic Foundation of Southern Minnesota