



Catholic
Foundation
of Southern Minnesota

Annual Report

Fiscal Year 2026

Our Mission: Strengthen Yours

Thank You

Dear Friends in Christ,

The Catholic Foundation exists to serve Southern Minnesota, making **stewardship simple, faithful and effective so that you can focus on mission and not worry so much about money.** With that in mind, it is with deep gratitude and genuine excitement that I share the results of our annual performance at the Catholic Foundation of Southern Minnesota.

This past year was marked by strong financial growth in our invested assets and, even more importantly, by meaningful impact across our Catholic community. Because of your trust and partnership, parishes, schools, cemeteries, and ministries throughout Southern Minnesota were able to do more: strengthening worship, supporting families, caring for sacred spaces, and sustaining the mission of the Church with the very same dollars they originally invested.

This year's success is **just a beginning.** As a community foundation, **our calling is broader than development assets.** We are also meant to provide leadership for the present, and distribute resources where they are needed most. To expand our what we do in the right ways, our Board undertook a strategic planning process grounded in listening and prayer. We spoke with Catholic individuals and groups across Southern Minnesota to understand the challenges they face today and the hopes they carry for tomorrow. From this work, we identified strategic priorities and built a roadmap through 2030 that will guide us in **thinking bigger and bolder:** expanding our impact, responding to emerging needs, and living out our mission to empower Catholic parishes, schools, ministries, and individuals in their divine stewardship calling.

We ask for your prayers as we continue this work. Please keep our Board, staff, and partners in your intentions as we strive to serve the Church with faith, clarity, and courage. **We welcome your feedback: your ideas, your hopes, and your willingness to get involved.**

With gratitude in Christ,



Elizabeth Williams, MS
Executive Director



Dr. Michael Speltz
Board Chair

Asset Development

Our assets continue to grow in a way that reflects the best of Catholic stewardship—disciplined, mission-aligned, and focused on strengthening the Church for generations. In the past three years alone, we've added 42 new funds held for others and 6 new donor-designated funds, showing that more people are choosing to invest in the long-term future of the local Church.

This growth allows parishes, cemeteries, and schools to do more ministry with the same dollars they originally invested. And we believe this is only the beginning. Imagine the impact if every Catholic family in Southern Minnesota left a legacy through the Foundation, fueling their parish, school, or cemetery for decades to come. The stability we're building today can become a lasting source of strength for the Church tomorrow.

Investment Portfolio

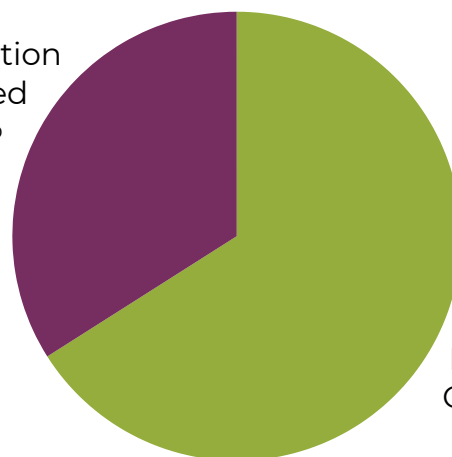
As of June 30, 2026

\$54.8M
Total Funds Held

18 New Agency
Funds Opened

2 New Owned
Funds Opened

Foundation
Owned
34%



Funds Held for
Others (Agency
Funds)
66%

Financial Summary

	30-June-2026	30-June-2025	30-June-2024
TOTAL REVENUE	\$16,796,647	\$13,606,425	\$10,286,286
Contributions	\$8,460,485	\$8,065,921	\$5,429,631
Mgmt & Services Fees	\$687,005	\$555,751	\$303,927
Investment Income	\$7,639,845	\$4,976,339	\$4,547,583
Miscellaneous	\$9,311	\$8,413	\$5,144
EXPENSES	\$8,200,256	\$6,664,408	\$5,917,653
Grants	\$1,297,441	\$1,423,940	\$1,187,083
Distributions (all)	\$5,688,975	\$4,299,167	\$4,119,712
Expenses	\$1,213,839	\$941,300	\$610,858
CHANGE IN NET ASSETS	\$8,596,390	\$6,942,017	\$4,368,633
TOTAL ASSETS	\$55,171,767	\$46,604,007	\$39,650,350

Impact

See More Impact Stories at
CatholicFSMN.org/Impact



Grants from Owned Funds

\$1.29M
Granted

343
Grants Made

68
Parishes,
Schools &
DOW-R

Impact Stories

Seeds of Faith (SOF) Endowment

Over several years, receiving funding from the SOF Faith Formation endowment has allowed Sacred Heart School in Adams to strengthen every layer of its faith-formation program—from renewing its *Blessed Are We* curriculum, to providing each third-grader with a personal Bible, to offering a school-wide Hallow subscription that supports daily prayer for students, teachers, families, and parish staff.

These resources help deepen Scripture study, expand opportunities for prayer, and weave faith more intentionally into the rhythm of school life.

As Principal Katie Schaefer shared, *"Through this ongoing support, we are able to intentionally and meaningfully invest in the spiritual growth of our students, staff, and school community."*

SOF, Faith Formation grants also helped to form multiple youth ministers across the diocese in a unique Montessori-based preschool program, Catechesis of the Good Shepherd (CGS) and transport Worthington middle schoolers to a renowned Grotto of Mary in Iowa. Photos at Left.



Photos: Top: Faith Formation students from Sacred Heart Catholic School in Adams. **Bottom Left:** Catechesis of the Good Shepherd student in Rochester; **Bottom Right:** Worthington's St. Mary's School middle schoolers field trip to the Grotto of Mary in Iowa.



Distributions Back to Catholic Organizations

\$5.6M From their Agency (Managed) Funds

Impact Story:

A parish on the east side of the diocese opened an account for passive fundraising as we worked on their capital campaign feasibility study & planning. They've collected, grown & withdrew back thousands towards their building fund, allowing them to immediately start work on critical structural issues in the Church while we prepare to launch their campaign.

Impact Story:

A Cemetery is working on significant capital improvements. With our help, they've grown investments for many years and took several hundred thousand in distributions in order to build without requiring a formal capital campaign.

"Each of you should use whatever gift you have received to serve others, as faithful stewards of God's grace in its various forms." 1 Peter 4:10

Impact

Services & Resources

The Foundation adds value to our Southern Minnesota Catholic community through providing locally tailored stewardship consulting, services, tools and resources.

Parish Services

5 Organizations Served Including Raising Over \$2.5M

Services We Provided this Fiscal Year:

- Capital Campaign Planning
- Case Statement Development & Design
- Parish Engagement Interviews & Workshops
- Feasibility Studies
- Events, including Co-Hosting the annual Bishops & Rector Dinner
- Annual Appeals
- Legacy Planning Seminars
- Investment & Philanthropy Seminars for Financial Councils & Priests

2 Planned Giving Seminars

4 Investing & Philanthropy Seminars

1 Parish Engagement Workshops



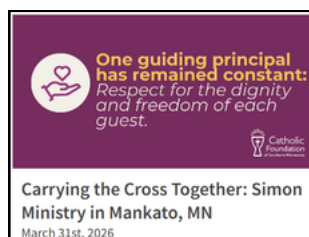
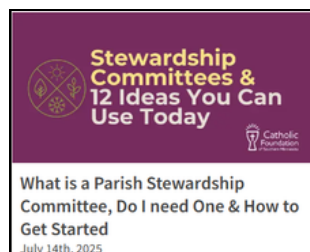
We anticipate significantly expanding our free planned giving seminars in this coming year! Contact us today to schedule yours.

Free Local Resources

We publish locally tailored stories several times per month. Follow the DOW-R Courier; visit our Facebook page or our website to access them: CatholicFSMN.org/Blog

35 Stewardship Resources

15 Stories of Hope





Advancing the Mission

Expanding Our Impact

As a community foundation, we seek to create a **lasting impact** in Southern MN, **adapt** in order to address changing community needs and take a **holistic approach** to community betterment.

In order to do so, our Board undertook a strategic planning exercise, grounded in listening to Catholic individuals and groups across Southern Minnesota to understand today's challenges. From there the Foundation has identified the following priorities and developed a roadmap through fiscal year 2030 for how we can feasibly and best live out our mission: *Empower Catholic parishes, schools, ministries and individuals to fulfill their divine stewardship calling and sustain a vibrant mission of faith, hope, and charity within the Diocese of Winona-Rochester.*

Our 2030 Strategic Plan

Empower Current Infrastructure; Fund with New Owned Fund

Tier 1 Priorities

We are poised to help today



Long Term Stability
of Catholic Institutions

Community Leadership & Capacity Building



Catholic **Identity**, Formation
& Evangelization

Continuous Improvements on Current Operations

Tier 2 Priorities

We will require additional funding to support



Priestly Vocations



Mental Health,
Social Isolation &
Pastoral Care



Economic Strain on
Families & Workers

Want to get involved or learn more?

Contact us today: info@CatholicFSMN.org or 507-218-4098



Advancing the Mission

Expanding Our Impact

As a community foundation, we seek to create a lasting impact in Southern MN, adapt in order to address changing community needs and take a holistic approach to improving our communities. To do so, our Board undertook a strategic planning exercise, beginning with listening to Catholics across So. MN. Taking what we heard and with the Bishop's alignment, the Foundation selected priorities below to work towards through 2030. We believe these priorities will allow us to best live out our mission to: *Empower Catholic parishes, schools, ministries and individuals to fulfill their divine stewardship calling and sustain a vibrant mission of faith, hope, and charity within the Diocese of Winona-Rochester.*

Empower Current Infrastructure; Fund with New Owned Fund

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Our Board of Directors

Interested in Joining Our Board?
Reach out: 507-218-4098



Most Rev. Robert E. Barron
Rochester, MN
Bishop of the Diocese of Winona-Rochester



Michael Speltz, Board Chair
Rochester, MN
Corp. Treasurer, Academy of Our Lady of Lourdes



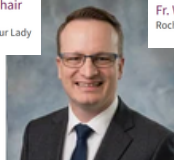
Fr. Will Thompson
Rochester, MN



Fr. Ed McGrath
Chatfield, MN



Jeff Snider
Rochester, MN
Math Instructor, Lourdes High School



Nick Mielke
Rochester, MN
Chief Financial Officer, Diocese of Winona-Rochester



Mark Greenwood
Mankato, MN
Retired Agriculture Loan Officer;
Business Succession Planning Advisor



Corey Heimer
Byron, MN
Vice President, Premiere Bank Minnesota



Katie Glaser
Owatonna, MN